SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Estimated average burden	
hours per response:	0.5

1. Name and Address of Reporting Person* <u>Xie Michael</u>		rson <sup>*</sup>	2. Issuer Name and Ticker or Trading Symbol FORTINET INC [FTNT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			[ ]	X	Director	10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	x	Officer (give title below)	Other (specify below)		
C/O FORTINET, INC.		(midule)	02/01/2016	VP, Engineering & CTO				
899 KIFER RO	AD							
,(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	ridual or Joint/Group Filin	g (Check Applicable		
SUNNYVALE	СА	94086		X	Form filed by One Rep	orting Person		
					Form filed by More tha Person	n One Reporting		
(City)	(State)	(Zip)						

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect g (I) (Instr. 4)	Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/01/2016		<b>M</b> <sup>(1)</sup>		1,042	A	\$0	6,483,042	D	
Common Stock	02/01/2016		<b>M</b> <sup>(2)</sup>		2,500	A	\$0	6,485,542	D	
Common Stock	02/01/2016		M <sup>(3)</sup>		2,500	A	\$0	6,488,042	D	
Common Stock	02/01/2016		<b>M</b> <sup>(4)</sup>		10,000	Α	\$ <u>0</u>	6,498,042	D	
Common Stock	02/01/2016		F <sup>(5)</sup>		8,372	D	\$28.39	6,489,670	D	
Common Stock	02/02/2016		<b>S</b> <sup>(6)</sup>		<b>7,257</b> <sup>(7)</sup>	D	\$27.4166 <sup>(8)</sup>	6,482,413	D	
Common Stock	02/02/2016		S <sup>(6)</sup>		413(7)	D	\$28.11 <sup>(9)</sup>	6,482,000	D	
Common Stock								462,488	I	See footnote <sup>(10)</sup>
Common Stock								2,251,323	I	See footnote <sup>(11)</sup>
Common Stock								2,251,323	I	See footnote <sup>(12)</sup>
Common Stock								754,866	I	See footnote <sup>(13)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 6. Date Exercisable and 7. Title and Amount 3. Transaction 3A. Deemed 5. Number 8. Price of 9. Number of 10. 11. Nature Conversion Date Execution Date. Transaction of Expiration Date (Month/Day/Year) of Securities Underlying Derivative derivative Ownership of Indirect or Exercise Price of Security (Month/Day/Year) if any Derivative Security Securities Form: Beneficial Code (Instr. (Month/Dav/Year) Direct (D) (Instr. 3) 8) Securities **Derivative Security** (Instr. 5) Beneficially Ownership Owned Following or Indirect (I) (Instr. 4) Derivative Acquired (Instr. 3 and 4) (Instr. 4) (A) or Disposed of (D) (Instr 3, 4 and 5) Security Reported Transaction(s) (Instr. 4) Amount Number Expiration Date of Shares Code v (A) (D) Exercisable Date Title Restricted Commor \$0<sup>(14)</sup> **M**<sup>(1)</sup> 1,042 02/01/2016 1,042 (15) (15) 2,084 D \$<mark>0</mark> Stock Stock Units Restricted Common \$0<sup>(14)</sup> **M**<sup>(2)</sup> (16) 2,500 (16) 02/01/2016 2,500 10,000 D Stock \$<mark>0</mark> Stock Units Restricted Commo \$0<sup>(14)</sup> 2,500 Stock 02/01/2016 **M**<sup>(3)</sup> 2,500 (17) (17)\$<mark>0</mark> 20,000 D Stock Units Restricted Common \$0<sup>(14)</sup> 02/01/2016 **M**<sup>(4)</sup> 10,000 (18) (18) 10,000 30,000 \$<mark>0</mark> D Stock Stock Units

Explanation of Responses:

1. Vesting of restricted stock units ("RSUs") granted to the Reporting Person on August 8, 2012.

2. Vesting of RSUs granted to the Reporting Person on February 13, 2013.

3. Vesting of RSUs granted to the Reporting Person on February 12, 2014.

4. Vesting of RSUs granted to the Reporting Person on February 11, 2015.

5. Exempt transaction pursuant to Section 16b-3(e) - payment of exercise price or tax liability by delivering or withholding securities incident to the receipt, exercise or vesting of a security issued in accordance with Rule 16b-3. All of the shares reported as disposed of on this line were relinquished by the Reporting Person and cancelled by the Issuer in exchange for the Issuer's agreement to pay federal and state tax withholding obligations of the Reporting Person resulting from the vesting of RSUs.

6. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on December 2, 2014.

7. Represents the aggregate of sales effected on the same day at different prices.

8. Represents the weighted average sales price per share. The shares sold at prices ranging from \$27.04 to \$28.02 per share. Full information regarding the number of shares sold at each price shall be provided upon request to the staff of the U.S. Securities and Exchange Commission, the Issuer, or a security holder of the Issuer.

9. Represents the weighted average sales price per share. The shares sold at prices ranging from \$28.04 to \$28.225 per share. Full information regarding the number of shares sold at each price shall be provided upon request to the staff of the U.S. Securities and Exchange Commission, the Issuer, or a security holder of the Issuer.

10. Shares held directly by The K.A. Children's Trust dated February 9, 2011, for which the Reporting Person serves as a trustee.

11. Shares held directly by the 2014 Michael Xie Grantor Retained Annuity Trust dated March 6, 2014, for which the Reporting Person serves as a trustee.

12. Shares held directly by the 2014 Danke Wu Grantor Retained Annuity Trust dated March 6, 2014, for which the Reporting Person serves as a trustee.

13. Shares held directly by the 2010 K.A. Family Trust dated May 3, 2010, for which the Reporting Person serves as a trustee.

14. Each RSU represents a contingent right to receive one share of the Issuer's common stock.

15. 25% of the RSUs vested on August 1, 2013, then the remaining 75% of the RSUs vest in equal installments on each quarterly anniversary thereafter, until such time as the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.

16. 25% of the RSUs vested on February 1, 2014, then the remaining 75% of the RSUs vest in equal installments on each quarterly anniversary thereafter, until such time as the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.

17. 25% of the RSUs vest on February 1, 2015, then the remaining 75% of the RSUs vest in equal installments on each quarterly anniversary thereafter, until such time as the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.

18. 25% of the RSUs vest on February 1, 2016, then the remaining 75% of the RSUs vest in equal installments on each quarterly anniversary thereafter, until such time as the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.

**Remarks:** 

<u>/s/ John Whittle, by power of</u>

02/03/2016

Date

\*\* Signature of Reporting Person

attorney

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.